

The company, which is listed on the Stock Exchange of Mauritius, is a subsidiary of Promotion and Development, which holds an effective 62% stake in the company.

financial highlights

	2011	2010
	MRs	MRs
Group shareholders' funds	2.82bn	2.80bn
Group net asset value	3.45	3.42
Share price	2.00	1.60
Earnings per share	0.06	0.06
Adjusted earnings per share	0.06	0.06
Dividends per share	0.04	0.06

Performance summary

	2011	2010
	%	%
Net asset value return		
Group	2.0	1.8
<i>The growth in net asset value plus dividends declared expressed as a percentage of the net asset value at the beginning of the year.</i>		
Total shareholder return	28.8	3.8
<i>The growth in the market price plus dividends received during the year as a percentage of the share price at the beginning of the year.</i>		

	THE GROUP
to June 30th 2011	%
Annualised returns	
5 years	9.1
10 years	10.9

Compound annual total return in terms of increase in net assets plus dividends.