

COMMUNIQUÉ

Rights Issue of up to 1,000,000,000 new ordinary shares of MRe1.00 each at an issue price of MRe1.00 per share (“Rights Issue”)

Further to the Communiqué issued on 10th August 2016, the Board of Directors of Caudan Development Limited (the “Company”), wishes to inform its shareholders and the public in general that:

- The subscription period for the Company’s Rights Issue closed at 16.00 hours on 6th October 2016, in line with the calendar of events set out in the Prospectus dated 20th July 2016;
- The preliminary compilation shows that the offered shares were fully subscribed;
- The company is processing the applications received;
- The allotment of the fully paid new ordinary shares will be approved by the Board of Directors on 17th October 2016 and the final outcome of the Rights Issue will be communicated afterwards.

By order of the Board

Jocelyne Martin
Company Secretary
7th October 2016

*This communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.
The Board of Directors of Caudan Development Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*