

COMMUNIQUÉ

Further to the Communiqué dated 7th October 2016, notice is hereby given that the Rights Issue of Caudan Development Limited (the “Company”) of up to 1,000,000,000 New Ordinary Shares of MRe1.00 each at an issue price of MRe1.00 per share, has now been successfully completed.

Following the Rights Issue, the Company issued a total of 1,000,000,000 New Ordinary Shares at an issue price of MRe1.00 per share, thus bringing the number of shares in issue to a total of 2,000,000,000.

On 17th October 2016, the Board of Directors of the Company has approved the allotment of the fully paid New Ordinary Shares to shareholders.

Shareholders who have a CDS account and who subscribed to the Rights Issue, will have their accounts credited at close of business on 19th October 2016. Share certificates, in respect of the New Ordinary Shares allocated to shareholders who do not hold a CDS account, will be issued and sent to them by 24th October 2016.

The New Ordinary Shares will be traded for the first time on the Official Market of the Stock Exchange of Mauritius Ltd on 20th October 2016.

By order of the Board

Jocelyne Martin
Company Secretary
17th October 2016

*This communiqué is issued pursuant to Listing Rules 10.12 and 11.3 and the Securities Act 2005.
The Board of Directors of Caudan Development Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*